

# The Church of St. Michael & St. Peter

## MOVING FORWARD IN *Faith*

### Capital Campaign Summary

as of September 30, 2022

Campaign Goal     \$800,000

Pledges     \$817,271

Gifts Received (76% of goal)     \$626,481

Outstanding Balance of Pledges     \$160,790  
(To be completed by December 2024)

What Have We Used Capital Campaign monies for so far?     \$338,480

Church (Grand Piano, Church Electrical & Lighting)     \$148,906

Parish Center (Roof and Ceilings)     \$120,321

Parking Lots     \$ 12,055

Campaign Fees     \$ 57,198

#### *Projects Remaining:*

Replace heating system in Church

Replace heating system in Parish Center

Replace Rectory roof and gutters

**The Parish of St. Michael & St. Peter**  
**Statements of Annual Financial Activities**

	2022-2023 Budget	2021-2022 Actual	2020-2021 Actual	2019-2020 Actual
<b>Collections &amp; Other Receipts</b>				
Regular	\$446,000	\$446,351	\$431,565	\$469,006
Building & Improvements Fund	32,000	24,105	19,138	31,144
Church & Education Services	0	8,130	3,274	4,780
Fundraising (Raffle, Bazaar, etc.)	6,500	6,511	0	6,556
Donations	30,300	28,411	30,742	17,756
Diocesan Collections	10,000	7,110	9,246	11,020
<b>Totals</b>	<u>524,800</u>	<u>520,618</u>	<u>493,965</u>	<u>540,262</u>
<b>Church Activities Costs</b>				
Wages, Benefits, Priest Allowance	323,300	311,987	371,958	354,078
Facility Costs	66,500	66,609	67,027	66,173
Diocesan Assessments	59,000	58,352	59,791	72,352
Parish Programs	40,000	59,453	28,929	37,667
Other Expenses	17,000	17,835	16,343	13,685
Office Expenses	28,000	29,286	26,701	25,471
Diocesan Collections Remitted	10,000	10,264	8,122	10,465
<b>Totals</b>	<u>543,800</u>	<u>553,786</u>	<u>578,871</u>	<u>579,891</u>
PPP Loan Proceeds				64,154
<b>Collections Over (Under) Activities</b>	<b>(19,000)</b>	<b>(33,168)</b>	<b>(84,906)</b>	24,525
<b>Parish Net Reserves</b>		200,651	328,200	303,674

**Parish Trustees**

Mike Paparo      Janet Miller

**Finance Committee**

Ron Case, Chairperson	Larry Vertucci	Madelyn Chadwick	Fr. Michael Galuppi
Dan Sopchak	Doug Christensen	Susan McMullen, Bookkeeper	Lore DePalo